

May 30, 2025

This is to confirm that CWC India | Evaluex Management Services Pvt. Ltd. collaborated with The Kormac Group to support Varel Energy Solutions in India.

As part of this engagement, the CWC India team provided specialized expertise in product costing, helping Varel Energy Solutions standardize and enhance its costing processes across its operations in India aligning it with the global requirement. They contributed meaningfully aligning Varel's costing framework with global standards across North America, the Middle East, and Asia.

We found the CWC India team to be highly professional, responsive, and technically strong. Their structured approach and timebound completion played a key role in the success of this assignment.

We appreciate their contribution and would recommend them for similar global engagements in the future.

Sincerely,

A handwritten signature in black ink that reads "Robert Sell".

Robert Sell
Managing Partner, The Kormac Group LLC